

## Message Text

UNCLASSIFIED

PAGE 01 LIMA 04932 122323Z

60

ACTION ARA-20

INFO OCT-01 ADP-00 L-03 H-03 NSC-10 CIAE-00 INR-10 NSAE-00

PA-03 RSC-01 USIA-12 PRS-01 EB-11 AGR-20 COME-00

TRSE-00 OPIC-12 RSR-01 /108 W  
----- 069534

P 122255Z JUL 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 6282

UNCLAS LIMA 4932

E.O. 11652: N/A

TAGS: EFIS, EIND, PE

SUBJ: FISHMEAL NATIONALIZATION-PROCEDURES FOR EVALUATING  
FISHMEAL COMPANY ASSETS AND LIABILITIES PROMULGATED

REF: LIMA 4220, 3679, 3085, A-135 AND PREVIOUS

1. ON JUNE 12, OFFICIAL GOP JOURNAL "EL PERUANO" PUBLISHED  
MINISTERIAL RESOLUTION DATED JUNE 11 WHICH SETS FORTH  
DETAILED PROCEDURE TO BE FOLLOWED BY NATIONAL SUPERVISORY  
COMMISSION OF COMPANIES AND SECURITIES IN EVALUATING  
ASSETS AND LIABILITIES OF NATIONALIZED FISHMEAL FIRMS.

2. REGULATIONS ARE HIGHLY COMPLICATED. FORMULA FOR EVALUATION  
OF FISHMEAL WILL TAKE INTO ACCOUNT DOMESTIC AND FOREIGN SALES  
CONTRACT COMMITMENTS BETWEEN SEPTEMBER 30, 1972 AND MAY 7,  
1973 (DATE OF TAKEOVER) PLUS AVERAGE PRICE PREVAILING ON MAY  
7 FOR STOCKS DESTINED FOR EXPORT BUT NOT COMMITTED FOR SALE.  
FORMULA FOR EVALUATION OF COMPANIES THEMSELVES IS EQUALLY  
COMPLICATED AND WILL TAKE INTO ACCOUNT DIFFERENCE BETWEEN  
LIABILITIES AND ASSETS, BOOK VALUE OF ASSETS, STOCK EXCHANGE  
PRICES OF COMPANY SHARES, ETC., ALL AS OF MAY 7, 1973.

3. APPRAISALS OF COMPANIES TO BE UNDERTAKEN BY APPROVED LIST  
OF CPA'S AND ALL DISPUTES ARE TO BE RESOLVED BY DECISION OF  
THE NATIONAL COMMISSION FOR THE SUPERVISION OF COMPANIES AND  
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SECURITIES.

4. EMBASSY IS NOT YET IN POSITION TO ASSESS ADEQUACY OF  
COMPENSATION FORMULA BUT IS NOT SURVEYING US FIRMS TO OBTAIN  
THEIR REACTION AND PRELIMINARY CALCULATIONS. PRESS CARRIED NO  
MENTION THIS RESOLUTION TODAY. WILL REPORT FURTHER DEVELOPMENTS  
WITH ANALYSIS ASAP. TEXT RESOLUTION BEING POUCHED.  
BELCHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Enclosure:** n/a  
**Executive Order:** N/A  
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**Original Handling Restrictions:** n/a  
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**Page Count:** 2  
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**Reference:** n/a  
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**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JAN 2002  
**Review Event:**  
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30 JUN 2005

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**Secure:** OPEN  
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**Subject:** FISHMEAL NATIONALIZATION-PROCEDURES FOR EVALUATING FISHMEAL COMPANY ASSETS AND LIABILITIES PROMULGATED  
**TAGS:** EFIS, EIND, PE  
**To:** STATE  
**Type:** TE  
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